



Aanchal Ispat Limited

CIN L27106WB1996PLC076866 | GSTN/UID 19AAACV8542M1ZQ | UAN WB10C0007296

An ISO 9001:2015 Company



Date: 13/02/2021

To,
BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400001

REF: - SCRIP ID: AANCHALISP

ISIN: INE322R01014,

SECURITY CODE: 538812

Subject: Outcome of Board Meeting held on 13th February, 2021

Dear Sir,

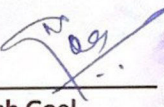
In continuation to our letter dated 6th February, 2021, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia, decided the following:

1. The Board has approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2020. A copy of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2020 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review report by the Statutory Auditors on the said results.

The Meeting of the Board of Directors commenced at 03.00 PM and concluded at 7.00 PM on 13th February, 2021.

You are requested to kindly take the above information on your records.

Thanking you,
Yours faithfully,
For Aanchal Ispat Limited


Mukesh Goel
(Managing Director)



Encl: As above

Registered Office
J.L. No. 5, National Highway No.6,
Chamrail, Howrah 711114
Phone 033 22510128 / 033 23230052
Email info@aanchalispac.com | aanchalispac1996@gmail.com
Visit us as www.aanchalispac.com





Aanchal Ispat Limited

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER, 2020

(Rs. In lakhs Except EPS)

Sr.no	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Figures as at the quarter ended (31.12.2020)	Figures for preceeding 3 months ended 30.09.2020	Figures for corresponding 3 months ended in the previous year 31.12.2019	Year to date figures for Period ended 31.12.2020	Year to date Figures for period ended 31.12.2019	Figures for Financial year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	3,652.30	3,318.87	3,109.26	8,083.42	13,734.09	17,042.76
II	Other Income	126.89	31.69	7.05	158.71	176.05	180.48
III	Total Income (I+II)	3,779.19	3,350.56	3,116.31	8,242.13	13,910.14	17,223.24
IV	EXPENSES						
a)	Cost of materials consumed	3,608.75	3,384.94	2,066.69	8,006.71	6,790.50	13,762.10
b)	Purchases of Stock-in-Trade	-	-	959.14	-	4,949.26	-
c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(199.26)	(392.17)	(372.09)	(614.55)	518.00	1,713.68
d)	Employee benefits expense	39.20	26.77	44.11	81.30	130.06	175.40
e)	Finance costs	157.62	339.91	134.73	522.89	382.08	515.23
f)	Depreciation and amortization expenses	20.99	21.00	24.67	63.24	69.91	73.87
g)	Other Expenditure	272.88	229.86	395.69	616.99	1,486.62	1,815.15
	Total Expenses (IV)	3,900.17	3,610.31	3,252.94	8,676.59	14,326.43	18,055.43
V	Profit/(loss) before exceptional items and tax (I-IV)	(120.98)	(259.75)	(136.63)	(434.45)	(416.29)	(832.19)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	(120.98)	(259.75)	(136.63)	(434.45)	(416.29)	(832.19)
VIII	Tax Expenses	-	-	-	-	3.25	-
a)	Current Tax	-	-	-	-	-	-
b)	Current Tax Expenses Relating to Prior Year's	-	-	-	-	-	-
c)	Deferred Tax	-	-	-	-	3.25	-
IX	Profit (Loss) for the period (VII-VIII)	(120.98)	(259.75)	(136.63)	(434.45)	(419.54)	(832.19)
X	Other Comprehensive Income	-	-	-	-	-	-
A.	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	(120.98)	(259.75)	(136.63)	(434.45)	(419.54)	(832.19)
XII	Other Equity	-	-	-	-	-	-
XIII	Earning per equity share (of Rs 10/- each)						
(1)	Basic (in Rs.)	(0.58)	(1.25)	(0.66)	(2.08)	(2.01)	(3.99)
(2)	Diluted (in Rs.)	(0.58)	(1.25)	(0.66)	(2.08)	(2.01)	(3.99)

Place: Kolkata
Date: 13-02-2021

For and on behalf of the Board of Directors
Aanchal Ispat Limited



Mukesh Gopal
Managing Director
(DIN: 00555061)

Registered Office
J.L. No. 5, National Highway No. 6,
Chamrail, Howrah 711114.
Phone : 033 22510128 / 033 23230052
Email : info@aanchalispatt.com | aanchalispatt1996@gmail.com
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Continuation Sheet

AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispasat.com, Tel: 03212-246121

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER ENDED 31ST DECEMBER 2020

Particulars	As at 31.12.2020
ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment	2,581.00
(b) Other non-current assets	54.52
Total-Non-current assets	2,635.52
(2) Current assets	
(a) Inventories	2,054.13
(b) Financial Assets	
(i) Trade receivables	8,022.19
(ii) Cash and cash equivalents	2.25
(iii) Loans and Deposits	24.46
(c) Other current assets	798.24
Total-Current assets	10,901.26
TOTAL ASSETS	13,536.79
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity Share capital	2,085.38
(b) Other Equity	3,079.43
Total-Equity	5,164.80
LIABILITIES	
(1) Non-current liabilities	
(a) Financial Liabilities	878.53
(b) Provisions	15.64
(c) Deferred tax liabilities (Net)	102.44
(d) Other Non-current liabilities	-
Total-Non-current liabilities	996.61
(2) Current liabilities	
(a) Short-term borrowings	6,025.38
(a) Financial Liabilities	
(i) Trade payables	856.40
(ii) Other financial liabilities	-
(b) Other current liabilities	310.56
(c) Provisions	183.03
Total-Current liabilities	7,375.36
TOTAL EQUITY AND LIABILITIES	13,536.78

Place: Kolkata
Date: 13-02-2021

For and on behalf of the Board of Directors
Aanchal Ispat Limited



Mukesh Goel
Managing Director
(DIN: 00555061)

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Notes:

1. The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13TH February, 2021.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July, 2016.
3. The Statutory Auditors have carried out limited review of these financial results for the quarter and nine months ended 31st December, 2020. Ind-As complied financial results, pertaining to the corresponding quarter and half year ended 31st December, 2019, has not been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
4. The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
5. No Investors Complaints were received and pending during the quarter/three months ended.
6. The results would be uploaded & available for the view of the Company website at <http://www.aanchalispasat.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at www.bseindia.com.
7. Previous period figures have been regrouped, re-arranged or re-casted wherever necessary to make them comparable.

For and on behalf of the Board of Directors
Aanchal Ispat Limited




Mukesh Goel
Managing Director
(DIN: 00555061)

Place: Kolkata
Date: 13-02-2021



RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700 013
T : 033 4066 0180, M : +91 98312 28811, E : rajeshjalan@rediffmail.com

Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Aanchal Ispat Limited,

We have reviewed the accompanying statement of unaudited financial results of Aanchal Ispat Limited for the period ended 31st December, 2020 attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015. Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('IND AS') for interim financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajesh Jalan & Associates
(FRN:326370E)
Chartered Accountants**


**Partner
(M No: 065792)**

UDIN: 21065792AAAAAH1655

Place: Kolkata

Date: 13th February, 2021.

Other Office : Girdhar Plaza, 4th Floor, Harmu Road, Ranchi - 834 001, Jharkhand
T : 0651-2280492, M : 8969599111, E : rjaranchi@rediffmail.com